

# POSITIVE ELECTRONICS LIMITED

BolaiKutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata - 700020, West Bengal

CIN No.: L67120WB1981PLC033990

Email id: info.positive@gmail.com

Ph. 9825011486

Date: 30-05-2016

The Secretary,  
BSE Ltd.  
PJ Towers, Dalal Street,  
Mumbai- 400 001

The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata - 700001

Scrip Name: **POSITIVE ELECTRONICS LTD**

Dear Sir,

**Sub : Submission of Audited Financial Result for the Quarter / Year ended on 31st March, 2016**

With reference to the captioned subject, please find attached herewith the Audited Financial Result of the company for the Quarter / Year ended on 31st March, 2016 along with the report of Auditor and a declaration pursuant to the notification issued by Securities and Exchange Board of India (SEBI) on 25<sup>th</sup> May, 2016, as Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Amendments Regulations, 2016 by inserting a new proviso after the provision in regulation 33(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above on your record and oblige.

Thanking you,

Your Faithfully

For **POSITIVE ELECTRONICS LTD**

*B. D. Dharmendra*  
Bhavika Dharmendra Gandhi  
Director  
(DIN: 07389802)



Encl : As above

# POSITIVE ELECTRONICS LIMITED

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## Declaration

We, **Positive Electronics Limited**, having its registered office at BolaiKutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata - 700020, West Bengal, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company on the Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2016 is with unmodified opinion and a declaration to this effect is being made pursuant to the notification issued by Securities and Exchange Board of India (SEBI) on 25<sup>th</sup> May, 2016, as Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Amendments Regulations, 2016 by inserting a new proviso after the provision in regulation 33(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For POSITIVE ELECTRONICS LTD

*B. D. Dharmendra Gandhi*

**Bhavika Dharmendra Gandhi**  
Director  
(DIN: 07389802)



Date : 30<sup>th</sup> May, 2016

**NIRAV S. SHAH & CO.**

**Chartered Accountants**

A-104, Oxford Avenue, Nr. C.U. Shah Clg.,

Income tax, Ahmedabad – 380 014

Ph. +91 98256 09734,

E-Mail: shah.shahassociates@gmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**

**Board of Directors of Positive Electronics Limited**

**(CIN: L67120WB1981PLC033990)**

We have Audited the quarterly financial Results of **Positive Electronics Limited** for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

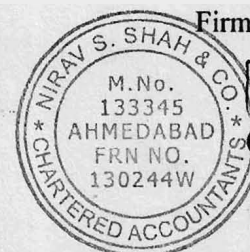
Date : 30<sup>th</sup> May, 2016

Place : Ahmedabad

**For, Nirav S. Shah & Co.**

**Chartered Accountants**

Firm No:-130244W



(Nirav S. Shah)

Proprietor

M. No. 133345

**POSITIVE ELECTRONICS LIMITED**

(CIN: L67120WB1981PLC033990)

Reg. off. : BolaiKutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata - 700020, West Bengal

Email id: info.positive@gmail.com Phn. +91-33-40054639

**Audited Financial Results for the Quarter & Year ended 31st March, 2016**

PART I		(Rs. in Lacs)				
Sr. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income From Operations</b>					
	(a) Net Sales/Income from Operations	16.48	-	22.67	16.48	88.09
	(b) Other operating Income	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>16.48</b>	<b>-</b>	<b>22.67</b>	<b>16.48</b>	<b>88.09</b>
2	<b>Expenditure</b>					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchases of Stock-in-trade	12.75	-	17.54	12.75	68.10
	c. Change in inventories of finished goods, work-in-Progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expenses	-	-	-	-	-
	e. Depreciation & Amortisation expenses	-	-	-	-	-
	f. Other Expenses	1.82	0.26	4.89	3.48	18.99
	<b>Total Expenses</b>	<b>14.75</b>	<b>0.26</b>	<b>22.43</b>	<b>16.23</b>	<b>87.09</b>
3	<b>Profit / Loss from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>1.91</b>	<b>(0.26)</b>	<b>0.24</b>	<b>0.25</b>	<b>1.00</b>
4	Other Income	-	-	-	-	-
5	<b>Profit / Loss from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>1.91</b>	<b>(0.26)</b>	<b>0.24</b>	<b>0.25</b>	<b>1.00</b>
6	Finance Costs	0.005	-	-	-	-
7	<b>Profit / Loss from ordinary activities after Finance Costs but before Exceptional Items(5-6)</b>	<b>1.91</b>	<b>(0.26)</b>	<b>0.24</b>	<b>0.25</b>	<b>1.00</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from ordinary activities before Tax (7+8)</b>	<b>1.91</b>	<b>(0.26)</b>	<b>0.24</b>	<b>0.25</b>	<b>1.00</b>
10	Tax Expenses	0.59	-	-	-	-
11	<b>Profit (+) / Loss (-) from Ordinary activities after Tax (9-10)</b>	<b>1.32</b>	<b>(0.26)</b>	<b>0.24</b>	<b>0.25</b>	<b>1.00</b>
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>1.32</b>	<b>(0.26)</b>	<b>0.24</b>	<b>0.25</b>	<b>1.00</b>
14	Share of profit/loss of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit (+) / Loss (-) after taxes, minority interest and shre of Profit / Loss of associates (13+14+15)</b>	<b>1.32</b>	<b>(0.26)</b>	<b>0.24</b>	<b>0.25</b>	<b>1.00</b>
17	Paid-up Equity Share Capital (Face Value Rs. 10/- Each)	32.00	32.00	32.00	32.00	32.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extra ordinary items)					
	Basic & Diluted	0.04	(0.01)	0.01	0.01	0.03
19.ii	Earnings Per Share (EPS) (after extra ordinary items)					
	Basic & Diluted	0.04	(0.01)	0.01	0.01	0.03

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30/05/2016.
- The figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the third quarter of relevant financial year.
- The previous periods figures have been regrouped wherever necessary.
- The Assets & Liabilities Statement are separately attached.

Place : Kolkata  
Date : 30/05/2016



For, POSITIVE ELECTRONICS LIMITED

*B.D. Dharmendra*  
BHAVIKA DHARMENDRA GANDHI

Executive Director

DIN: 07389802

## POSITIVE ELECTRONICS LIMITED

(CIN: L67120WB1981PLC033990)

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### AUDITED STATEMENT OF ASSETS & LIABILITIES

		(Rs. in Lakhs)	
	PARTICULARS	AUDITED AS AT 31.03.2016	AUDITED AS AT 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds :</b>		
	(a) Share Capital	320.00	320.00
	(b) Reserves and Surplus	59.37	59.20
	(c) Money received against share warrants		
	<b>Sub Total - Shareholders fund (a+b+c)</b>	<b>379.37</b>	<b>379.20</b>
2	<b>Share application money pending allotment</b>		
3	<b>Minority interest*</b>		
4	<b>Non-Current Liabilities</b>		
	(a) Long Term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long term liabilities		
	(d) Long term provisions		
	<b>Sub total Non current liabilities</b>		
5	<b>Current liabilities</b>		
	(a) Short term borrowings		
	(b) Trade Payables	0.06	75.56
	(c) Other current liabilities	1.49	1.49
	(d) Short term provisions	0.08	0.33
	<b>Sub total current liabilities</b>	<b>1.63</b>	<b>77.38</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>381.00</b>	<b>456.58</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Fixed assets		
	(b) Goodwill on consolidation *		
	(c) Non current investments	352.00	352.00
	(d) Deferred tax assets (net)		
	(e) Long term loans and advances	0.60	0.60
	(f) Other non-current assets		
	<b>Sub total Non current assets</b>	<b>352.60</b>	<b>352.60</b>
2	<b>Current assets</b>		
	(a) Current Investment		
	(b) Inventories		
	(c) Trade receivables	18.86	93.96
	(d) Cash and cash equivalents	9.54	7.51
	(e) Short term loans and advances		2.51
	(f) Other current assets		
	<b>Sub total current assets</b>	<b>28.40</b>	<b>103.98</b>
	<b>TOTAL - ASSETS</b>	<b>381.00</b>	<b>456.58</b>

Place : Kolkata  
Date : 30/05/2016



FOR, POSITIVE ELECTRONICS LIMITED

*B.D. Dhamdhi*  
BHAVIKA DHARMENDRA GANDHI  
Executive Director  
DIN: 07389802