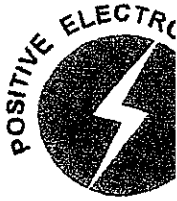


# POSITIVE ELECTRONICS LIMITED

16, Ganesh Chandra Avenue, 8th Floor, Kolkata - 700 013. Landline No.: 033-40054639  
E-mail : positive.electronics123@gmail.com Website : www.positiveelectronics.in



August 13, 2014

To  
General Manager,  
Listing Operation,  
The Calcutta Stock Exchange LTD  
7, Lyons Range  
Kolkata-700 001

**Sub: Submission of Unaudited Financial Results under Clause 41 Limited Review Report (LRR)  
under clause 41 L**

Dear Sir/Madam,

With reference to the above please find enclosed herewith the following documents:

1. Statement of Unaudited Financial results for the Quarter ended on 30.06.2014 under Clause 41.
2. Limited Review Report issued by the Statutory Auditor under Clause 41L.

Kindly acknowledge the receipt.

Thanking you

For Positive Electronics limited

Director




**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS  
OF  
POSITIVE ELECTRONICS LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of M/s. **POSITIVE ELECTRONICS LIMITED** for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GOENKA SHAW & Co.**  
Chartered Accountants  
FRNo.319075E

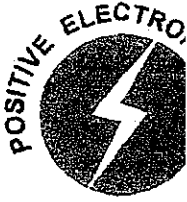
  
**CA. Saroj K. Swain**  
Partner  
M.No.: 061912



Place: Kolkata  
Date: 13<sup>th</sup> Day of August' 2014

# POSITIVE ELECTRONICS LIMITED

16, Ganesh Chandra Avenue, 8th Floor, Kolkata - 700 013. Landline No.: 033-40054639  
E-mail : positive.electronics123@gmail.com Website : www.positiveelectronics.in



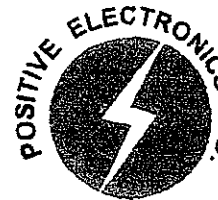
## Statement of Standalone Unaudited Quarterly Financial Results for the period ended 30th June 2014

(Rs. in Lacs.)

S No	Particulars	3 months ended 30 June 2014	3 months ended 31 <sup>st</sup> March 2014	Corresponding 3 months in the previous year 30 June 2013	Previous accounting year 31- 3- 2014
		<b>Quarter Ended</b>			<b>(Audited)</b>
1	Net Sales/Income from Operations	11.45	54.03	9.54	72.87
2	Other income			-	0.03
3	<b>Total Income</b>	<b>11.45</b>	<b>54.03</b>	<b>9.54</b>	<b>72.90</b>
4	<b>Expenditure:</b>				
a.	Increase/decrease in stock in trade	-	-	-	-
b.	Purchases	5.01	37.54	9.22	65.03
c.	Staff Cost				
d.	Other Expenditure	6.42	3.33	0.05	6.54
5	<b>Total Expenditure</b>	<b>11.43</b>	<b>45.61</b>	<b>9.27</b>	<b>71.56</b>
6	Interest				
7	Depreciation				
8	<b>Profit/Loss before tax (3-5-6-7)</b>	<b>0.02</b>	<b>3.70</b>	<b>0.27</b>	<b>1.34</b>
9	Provision for Taxation				
10	<b>Net Profit/Loss (8-9)</b>	<b>0.02</b>	<b>3.70</b>	<b>0.27</b>	<b>1.14</b>
11	Paid up Equity Share Capital (Face Value Rs. 10 per share)	320.00	320.00	20.00	320.00
12	Reserves excluding Revaluation Reserve				
13	Earning per share: Basic	0.0006	0.01	-	58.25
	Diluted	0.0006		0.14	0.05
14	Aggregate of Public Shareholding:			0.14	0.05
	Number of Shares	2559980	2559980	68,980	2559980
	Percentage of Shareholding	80%	80%	34.49%	80%

# POSITIVE ELECTRONICS LIMITED

16, Ganesh Chandra Avenue, 8th Floor, Kolkata - 700 013. Landline No.: 033-40054639  
E-mail : positive.electronics123@gmail.com Website : www.positiveelectronics.in



## Statement of Consolidated Unaudited Quarterly Results for the period ended 30th June 2014

S No	Particulars	3 months ended 30 June 2014	3 months ended 31 <sup>st</sup> March 2014	Corresponding 3 months in the previous year 30 June 2013	(Rs. in Lacs.)
					Previous accounting year 31- 3- 2014
		<b>Quarter Ended</b>			<b>(Audited)</b>
1	Net Sales/Income from Operations	11.45	54.03	9.54	72.87
2	Other income			-	0.03
3	<b>Total Income</b>	<b>11.45</b>	<b>54.03</b>	<b>9.54</b>	<b>72.90</b>
4	<b>Expenditure:</b>				
a.	Increase/decrease in stock in trade	-		-	-
b.	Purchases	5.01	37.54	9.22	65.03
c.	Staff Cost			-	-
d.	Other Expenditure	6.42	3.33	0.05	6.54
5	<b>Total Expenditure</b>	<b>11.43</b>	<b>45.61</b>	<b>9.27</b>	<b>71.56</b>
6	Interest	-		-	-
7	Depreciation	-		-	-
8	<b>Profit/Loss before tax (3-5-6-7)</b>	<b>0.02</b>	<b>3.70</b>	<b>0.27</b>	<b>1.34</b>
9	Provision for Taxation			-	1.14
10	<b>Net Profit/Loss (8-9)</b>	<b>0.02</b>	<b>3.70</b>	<b>0.27</b>	<b>0.20</b>
11	Paid up Equity Share Capital (Face Value Rs. 10 per share)	320.00	320.00	20.00	320.00
12	Reserves excluding Revaluation Reserve	-		-	58.25
13	Earning per share: Basic	0.0006	0.01	0.14	0.05
	Diluted	0.0006		0.14	0.05
14	Aggregate of Public Shareholding:		0.01		
	Number of Shares	2559980	2559980	68,980	2559980
	Percentage of Shareholding	80%	80%	34.49%	80%

### Notes

- (1) The above results have been taken on record by the Board of Directors held on 13/08/2014
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of amended clause 41 of the listing Agreement, there were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.
- (4) Nature of Capital market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- (5) The above Unaudited Financial Results were approved by the Board of Directors at its meeting held on 13<sup>th</sup> August 2014. The Statutory Auditors have carried out a limited review of the above financial results.
- (6) The Consolidated Financial Results have prepared in accordance with Accounting Standard 21 Consolidated Financial Statements as notified by Companies (Accounting Standards Rules) 2006
- (7) Previous year figure have been regrouped/ rearranged wherever found necessary.

Place: Kolkata  
Date: 13/08/2014

For and on behalf of the Board  
**POSITIVE ELECTRONICS LTD**

*Uday Suresh*

Managing Director

Managing Director